



**Press Release**  
**26.02.2026**

Directorate of Enforcement (ED), Nagpur Sub-Zonal Office, has provisionally attached immovable properties worth **Rs. 3.35 Crore** belonging to Sachin Shatrughna Pandey and his family members under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The attached assets include 03 commercial shops and 02 lands admeasuring total area of 10.37 Acre.

ED initiated investigation on the basis of FIRs registered with Dhantoli and Sitaburdi P.S of Nagpur under various Sections of IPC, 1860 against Sachin Shatrughna Pandey and his associates who were involved in criminal activities.

ED investigation has established that the accused Sachin Shatrughna Pandey and his wife Smt. Khushi Sachin Pandey, despite no longer having any stake in the two properties in Nagpur, had wilfully entered into an agreement with complainant Sh. Amit Kothari for the sale of said aforesaid properties for Rs. 2.5 Crore and received Rs. 2.2 Crore in cash. Later on, due to non-execution of deed effecting transfer of the said properties in favour of complainant, the accused again entered into a cancellation agreement with the complainant, undertaking to return the money to the complainant by 31.03.2013. However, the accused deliberately did not adhere to the terms of the agreement and failed to return Rs. 2.2 Crore to the Complainant and further misappropriated the same for personal gains sustaining wrongful loss to the complainant.

Investigation further established that Sachin Shatrughna Pandey and his associates induced Chandraprakash Wadhvani that they would arrange loan of Rs. 18 Crore from foreign institution without any security or credit by way of Standby Letter of Credit (SBLC) through his company M/s Luft International Pvt. Ltd. and took an amount of Rs. 1.2 Crore in cash from the complainant in the name of margin money due for arranging said loan amount. The accused neither arranged such promised loan amounts to the complainant nor returned his money so taken in guise of margin money and further misappropriated the same for personal gains sustaining wrongful loss to the complainant to the tune of Rs. 1.2 Crore. Investigation conducted under PMLA, 2002 has established that the main accused Sachin Shatrughan Pandey is a habitual offender, who not only cheated the complainants herein but many more innocent persons by way of several kind of false promises.



Investigation further established that the funds so received by Sachin Shatrughna Pandey and his associates were partly placed and layered in several bank accounts maintained in their names as well as in the names of their family members and entities and from where an amount of Rs. 90 Lakh diverted towards the purchase of residential flats in the project of Pioneer Group, Rs. 20 Lakh in the bank accounts of his associates Swarnim Jaykumar Dixit for its further utilization and more than Rs. 70 Lakh used to cover routine personal expenditures. Investigation further established that the rest cash amounts has partly been used in medical treatment of his wife accused Khushi Pandey conducted in India and Abroad and partly used to acquire another immovable property.

Further investigation is under progress.